



Support The Village and Earn up to 40% in Tax Credit

FAQs

Q: What is a qualified endowment?

A: A qualified endowment is an irrevocable fund held by a North Dakota incorporated or established organization that is a qualified nonprofit; or a bank or trust company holding the fund on behalf of a qualified nonprofit organization.

Q: Does The Village have a qualified endowment fund?

A: The Children's Village Family Service Foundation is a qualified endowment fund, and the whole purpose of the foundation is to provide annual support to programs of The Village Family Service Center.

Q: What Village programs benefit from charitable gifts to the Children's Village Family Service Foundation?

A: All of The Village programs benefit from charitable giving. These include:

- Counseling Services
- In-Home Family Therapy
- First Step Recovery
- Financial Resource Center
- Adoption Services
- Big Brothers Big Sisters
- Family Engagement Conferences
- Pregnancy Counseling
- Truancy Intervention Program
- The Village Business Institute

Both individual and business gifts to the Children's Village Family Service Foundation qualify for North Dakota state tax credits*

Your gift to a qualified endowment like the Children's Village Family Service Foundation can change the lives of your family, friends and neighbors in need. State tax credits of 40% or more makes it possible for individuals and institutions to give more and, through their contributions, have a greater impact on the wellness of fellow North Dakotans.

Credit for Business Gifts to North Dakota Endowment Funds:

- State income tax credit of up to 40% of the value of the gift, with a maximum credit of \$10,000 per year
- Unused credit may be carried forward for up to 3 taxable years

Which institutions qualify?

- "C" corporations
- "Pass-through" entities: Subchapter "S" corporations, Partnerships, Limited Liability companies
- Estates (if they file an income tax return)
- Trusts
- Financial Institutions

Credit for Individuals:

- An individual may receive a 40% tax credit for contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified endowment.**
- Planned gifts by individuals qualify for a 40% income tax credit up to a maximum credit of \$10,000 per year for individuals and up to \$20,000 per year for married couples filing jointly.

* See N.D. Century Code 57-38-01.21 and 57-35.3

** This credit is available to those who itemize expenses on their taxes.

**For more information on making a qualifying gift, contact
The Village Family Service Center's Development Office at 1-800-627-8220.**

Learn about gift planning options at www.TheVillageFamily.org.